

MONEY FACTS 2024



RRSP

Contribution Limits

Tax Year	Limit	Prior Year Earned Income Required
2024	\$31,560	\$175,333
2023	\$30,780	\$171,000
2022	\$29,210	\$162,278
2021	\$27,830	\$154,611
2020	\$27,230	\$151,278
2019	\$26,500	\$147,722
2018	\$26,230	\$145,722
2017	\$26,010	\$144,500



TFSA

Contribution Limits

Tax Year	Limit	Cumulative Limit
2024	\$7,000	\$95,000
2023	\$6,500	\$88,000
2022	\$6,000	\$81,500
2021	\$6,000	\$75,500
2020	\$6,000	\$69,500
2019	\$6,000	\$63,500
2018	\$5,500	\$57,500
2017	\$5,500	\$52,000



TAX RATES

AB & Federal Combined

2024 Taxable Income	Other Income	Capital Gains	Canadian Dividends	
			Eligible	Non-Eligible
First \$55,867	25.00%	12.50%	2.57%	15.86%
\$55,867 to \$111,733	30.50%	15.25%	10.16%	22.18%
\$111,733 to \$148,269	36.00%	18.00%	17.75%	28.51%
\$148,269 to \$173,205	38.00%	19.00%	20.51%	30.81%
\$173,205 to \$177,922	41.32%	20.66%	25.09%	34.63%
\$177,922 to \$237,230	42.32%	21.16%	26.47%	35.78%
\$237,230 to \$246,752	43.32%	21.66%	27.85%	36.93%
\$246,752 to \$355,845	47.00%	23.50%	32.93%	41.16%
Over \$355,845	48.00%	24.00%	34.31%	42.31%



CPP BENEFITS*

Benefit	Monthly Benefit	
	Average (Oct 2023)	Maximum (2024)
Retirement (at age 65)	\$758.32	\$1,364.60
Disability	\$1,127.30	\$1,606.78
Survivor under 65	\$498.66	\$739.31
Survivor 65+	\$315.77	\$818.76
Child	\$281.72	\$294.12
Death (Lump Sum)	\$2,499.73	\$2,500.00



OAS

Max Pension (Jan 2024)	Min Income Recovery Threshold	Max Income Recovery Threshold (65-74)	Max Income Recovery Threshold (75+)
\$713.34/month	\$86,912	\$142,609	\$148,179

This infographic is intended as a general source of information and is for illustrative purposes only. It should not be considered as personal investment advice. Every effort has been made to ensure that the material contained in this commentary is accurate at the time of publication.

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*New 2024 CPP Second Additional contributions not included.

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